

sufficient to pay their portion of said indebtedness within three years next after the ratification of this act.

SEC. 3. That the taxes levied under the authority given in section two of this act shall be collected by the sheriff of Forsyth county, and he is authorized to collect the same in the same manner as other county taxes are collected, and when collected shall be paid to the chairman of the board of commissioners of Forsyth county, who shall account to the board of commissioners of Davidson county. Collection of tax, &c.

SEC. 4. That this act shall be in force from and after its ratification. Ratified the 11th day of March, A. D. 1889.

#### CHAPTER 450.

#### An act to incorporate the Maxton and Northwestern Railroad Company.

*The General Assembly of North Carolina do enact:*

SECTION 1. That J. C. McCaskill, John Leach, E. F. McRae, H. W. McNatt, W. B. Harker, O. H. Blocker and William Black, of Maxton, J. B. Williamson, of Shelby, P. A. Fore, E. S. Lathrop, of Alma, Daniel Shaw, Neil McKay, D. P. Johnson and T. J. Wooten, of Richmond county, T. M. Watson, of Purcepolis, and Horace Butters, of Ludington, Michigan, or any five of them, their associates, successors and assigns, be and are hereby created a body politic and corporate under the name and style of the Maxton and Northwestern Railroad Company, with power and for the purpose of constructing a railroad from Maxton, in Robeson county, to Salisbury or some other point on the North Carolina Railroad, by such route as to the company may seem best, together with the right to construct such branch railroads as may be desired by said company to connect with or cross any railroads that are now or may hereafter be constructed. Body politic.  
Corporate name.  
Termini.

SEC. 2. Said company is hereby invested with power to take, hold, purchase and possess by lease, deed, gift or otherwise, real and personal or mixed property, and to transfer the same; to have a common seal, and to pass such by-laws as may be necessary to carry out the object of the corporation, and shall be capable of suing and being sued, pleading and being impleaded, and shall have and enjoy all the rights of other corporate bodies under the laws of this State; and shall have the exclusive right to transfer and carry persons, produce, merchandise and other materials on and along such railroad at such prices as they may fix. Corporate powers

SEC. 3. The capital stock of said company shall not exceed one million dollars, and shall be divided into shares of one hundred dollars each, payable in cash, land, timber, bonds, securities, real and Capital stock.